

OF

HARFORD COUNTY, MARYLAND

BILL NO. 74-26

Introduced by Councilman O'Neill at the request of the County Executive

Legislative Day No. 4-9 Date: MAR 12 1974

AN EMERGENCY ACT to authorize and empower Harford County, Maryland, to borrow on its full faith and credit; and to issue and sell its bonds therefor within three fiscal years from the date this Act becomes effective, an amount not exceeding \$8,135,000, such bonds to be designated "Harford County Public Works Bonds of 1974", the proceeds thereof to be used for the capital improvements for the water and sewer system as enumerated on pages 2-24 inclusive, of the Harford County Capital Budget Five Year Capital Program submitted by Charles B. Anderson, Jr., County Executive, for the fiscal years 1973-1974.

By the Council, MARCH 12, 1974

Introduced, read first time, ordered posted and public hearing scheduled

on: APRIL 2, 1974

at: 6:30 P.M.

By Order: Ernest B. Johnston

, Secretary

PUBLIC HEARING

Having been posted and Notice of time and place of hearing and Title of Bill having been published according to the Charter, a public hearing was held on APRIL 2, 1974 and concluded on APRIL 2, 1974.

.OF

HARFORD COUNTY, MARYLAND

BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND,

that Harford County, Maryland, is hereby authorized and empowered to borrow on its full faith and credit and issue and sell its bonds therefor within three fiscal years from the date this Act becomes effective, an amount not exceeding \$8,135,000, such bonds to be designated "Harford County Public Works Bonds of 1974", the proceeds thereof to be used for the capital improvements for the water and sewer system as enumerated on pages 2-24 inclusive, of the Harford County Capital Budget Five Year Capital Program submitted by Charles B. Anderson, Jr., County Executive, for the fiscal years 1973-1974; and further declaring this Act to be an emergency measure.

NOW, THEREFORE, in accordance with the provisions of the Charter of Harford County:

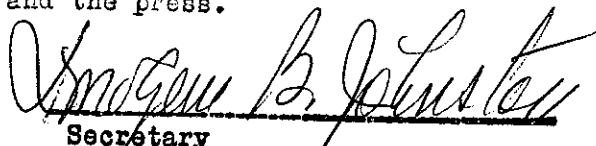
Section 1. Be it enacted by the County Council of Harford County, Maryland, That Harford County, Maryland, borrow on its full faith and credit and issue and sell its bonds therefor, at one time or from time to time within three fiscal years from the date this Act becomes effective, an amount not exceeding \$8,135,000, the proceeds thereof to be used together with State and Federal grants and in-aid funds for the additions and improvements for the County's water and sewer

Section 2: Be it further enacted by the County Council of Harford County, Maryland, that the County Council of Harford County may be an Ordinance or Ordinances adopted in accordance with the Charter of Harford County and other applicable provisions of law provide for the issuance and sale and for the designation, form, tenor, denomination, maturities (not exceeding 30 years) and the interest rate or rates per annum (or the method of determining such rate or rates), payable on any Bonds issued under this Act.

Section 3: Be it further enacted by the County Council of Harford County, Maryland, that this Act is declared to be an emergency measure affecting the public health, safety or welfare requiring additions and improvements to the County's water and sewer system and shall take effect on the date it becomes law.

Effective: April 3, 1974

The Secretary of the Council does hereby certify that fifteen (15) copies of this bill are immediately available for distribution to the public and the press.


Secretary

74-26

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BY THE COUNCIL

Read the third time.

Passed LSD 74-11, APRIL 2, 1974 ~~(With Amendments)~~

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By order

Amogene B. Johnston, Secretary

Sealed with the County Seal and presented to the County Executive for his
approval this 3RD day of APRIL, 1974 at
10:00 o'clock A.M.



Amogene B. Johnston, Secretary

BY THE EXECUTIVE

APPROVED:

Charles B. Anderson, Jr.
Charles B. Anderson, Jr., County Executive

Date 4-3-74

BY THE COUNCIL

This Bill, having been approved by the Executive and returned